

Creditworthiness: For the purpose of determining the ability of the Transmission Customer to meet its obligations related to service hereunder, VELCO or VT Transco may require reasonable credit review procedures. This review shall be made in accordance with standard commercial practices. In addition, VELCO or VT Transco may require the Transmission Customer to provide and maintain in effect during the term of the Service Agreement, an irrevocable letter of credit as security to meet its responsibilities and obligations under the Tariff, or an alternative form of security proposed by the Transmission Customer and acceptable to VELCO or VT Transco and consistent with commercial practices established by the Uniform Commercial Code that protects VELCO or VT Transco against the risk of non-payment.