#### 1991 TRANSMISSION AGREEMENT ARTICLE I

#### Basic Understanding

This Agreement governs transmission service provided by Vermont TranscoLLC ("VTransco") to electric utilities furnishing service within the state of Vermont and to the Vermont Department of Public Service. The party taking service under this Agreement is referred to herein as Purchaser.

The Agreement covers both power procured by the Purchaser on its own behalf and power purchased by Vermont Electric Power Company, Inc. ("VELCO") for the Purchaser pursuant to the Power Purchase Agreement, dated as of June 1, 1981, and designated as FERC Rate Schedule No. 234. The Agreement is between VTransco and the Purchaser individually, and not the Purchasers jointly.

WHEREFORE, VTransco and the Purchaser agree, subject to any primary obligation

VELCO may have under the Power Transmission Contract with the State of Vermont, dated June

13, 1957, as amended, that VTransco will provide and the Purchaser will purchase transmission

service on the terms and conditions set forth below and in any Supplement hereto.

#### ARTICLE II

### Effective Date and Term

This agreement shall become effective between VTransco and the Purchaser as of 12:01 a.m., November 1, 1991, or as of such other date and time ordered by the Federal Energy Regulatory Commission.

Issued by:

Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

#### ARTICLE III

## Availability, Force Majeure and Liability

VTransco does not guarantee to transmit a constant supply of power and energy under this Agreement. VTransco will transmit for the Purchaser only such power and energy as are made available to VTransco under VELCO's or the Purchaser's contracts with the sources of the same, and VTransco makes no commitment to make available to the Purchaser any power or energy that is not available to it from those sources. If a source curtails the power and energy made available to VTransco under its contract with VELCO, the power and energy made available to the Purchaser from that source shall be reduced proportionately.

VTransco shall not be responsible in tort, contract or otherwise to the Purchaser for damages of any description whatsoever that may result from any interruption or failure of service or deficiency in the quality of service unless the interruption or failure or deficiency is the result of willful default by VTransco. Except in the case of such willful default, it is the intent of this Article III that the Purchaser shall assume the risks of interruption, failure or deficiency in quality or quantity of service caused by the hazards of the business to the same extent as if the Purchaser were itself operating transmission facilities for the purpose of supplying itself with electricity, and the Purchaser shall not be excused from making payment to VTransco of any charge referred to in Article IV by reason of the fact that VTransco is excused by the provisions of this Article III from transmitting electricity.

Issued by:

Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

#### ARTICLE IV

#### Payment

Commencing on the effective date of this Agreement the Purchaser shall pay to VTransco

for each month a transmission capacity charge determined by the following formula:

$$T = \underline{TC} \times \underline{SFP} + PDP \times \underline{TCA}$$

Where T = Total Monthly Charge to Purchaser

### **DEFINITIONS**

Purchaser =

Purchaser of transmission services from VTransco under this Agreement. A Purchaser is an electric utility furnishing service within the state of Vermont or the Vermont Department of Public Service. For purposes of applying this tariff, the term "Purchaser's" or "of Purchaser" shall include such items as facilities, demand, sales, capability responsibility, load, peak, generating capacity and generating units of itself and of any other such utility for which the Purchaser is contracting to provide transmission over the VTransco system.

SF =

Specific Facilities, which are those high-voltage transmission lines, substations and other appurtenances constituting a direct physical interconnection to the VTransco system and not constituting part of VTransco' looped transmission facilities, that are requested, used, and installed to benefit a requesting Purchaser of transmission service. Any new Specific Facility shall be allocated entirely to the requesting Purchaser of transmission service until the Purchaser provides VTransco with a written agreement under which additional Purchasers of transmission service agree to support a different allocation or until the Specific Facility shall have been in service for ten full years, at which time it shall become a part of Common Facilities.

For informational purposes only, the cost of Specific Facilities allocated to each customer as of the most recent July 1 is listed in Exhibit A. On July 1 of each year, VTransco will make an informational filing with the Federal Energy Regulatory Commission to update Exhibit A with the most recent data available at that time.

CF = Common Facilities, which are those VTransco facilities that comprise the

Issued by: Thomas N. Wies Effective on: March 26, 2007

VTransco - Managing Member Representative

Issued on:

January 25, 2007

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state-wide, high-voltage transmission grid, interconnecting and serving the load centers of the State, and which are used in common by all Purchasers of transmission service on a state-wide basis, and any facilities that would otherwise be defined as Specific Facilities, but that were in service on 7/1/90 or that became Common Facilities after 10 years of service.

GP = Total Gross Plant, which is equal to the original cost of all Common and Specific Facilities in service at the end of the second previous month.

SFP = Original cost of Specific Facilities assigned to the Purchaser at the end of the second previous month.

PDP = The Purchaser's Peak Billing Demand for transmission services of VTransco, expressed in kilowatts.

FSDP = Purchaser's Foreign Sales Billing Demand = The greater of:

(1) zero, or

(2) Purchaser's kilowatt sales of capacity to out-of-state purchasers that is delivered through the VTransco system in contracts of one month or greater duration during the second previous month; plus the sum of Purchaser's maximum daily kilowatt sales to out-of-state purchasers that are delivered through the VTransco system in contracts of less than one month duration during the second previous month, divided by 60; plus Purchaser's maximum one-hour peak load, in kilowatts, during the second previous month, less any portion of that peak delivered under other transmission tariffs; minus PP.

TD = Total Billing Demand in kilowatts of all VTransco firm service Customers, equal to the sum of all Purchaser's PDP.

CY = Current Year.

PDP(CY) = Current Year Peak Billing Demand in kilowatts of the Purchaser.

PP = Purchaser's Peak Load, which is the maximum one-hour peak, in kilowatts, of the Purchaser incurred in the twelve months period ending one month prior to the beginning of month for which billing is being rendered, less any portion of the Purchaser's peak that is delivered under other transmission tariffs and that does not utilize the VTransco system for

Issued by: Thomas N. Wies Effective on: With notice, on or after June 20, 2006 VTransco - Managing Member Representative

Issued on: April 21, 2006

either primary or backup service.

**CPP** 

The Purchaser's measure share, expressed in kilowatts, of the VTransco maximum Coincident Peak load experienced in the twelve months period ending one month prior to the beginning of the month for which billing is being rendered, less any portion of the Purchaser's share that is delivered under other transmission tariffs and that does not utilize the VTransco system for either primary or backup service.

IGAP

Purchaser's Internal Generation Adjustment, expressed in kilowatts, to be calculated each month for the second previous month for the Purchaser, which shall equal 50% of the Purchaser's entitlement to NEPOOL accredited generation capacity installed on or directly connected to the system of any Purchaser on July 1, 1990, plus Purchaser's entitlement to NEPOOL accredited generation capacity installed after 7/1/90 which is connected, with associated load, to the system of any Purchaser, to the extent that such capacity, in addition to previously installed capacity, does not exceed the historical peak load of such associated local load. If the Purchaser sells for a full month to an out-of-state purchaser an entitlement to internal generation for which an Internal Generation Adjustment would otherwise be granted, the Adjustment shall be retained by the seller.

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Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

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Issued on:

The Purchaser's Peak Billing Demand will be determined by the following formula:

PDP(CY) = The larger of the following:

(1) 
$$\frac{PP + CPP}{4}$$
 + FSDP, or

(2) 
$$\frac{PP + CPP}{2}$$
 - IGAP + FSDP

- TC = Total costs of VTransco for such month which shall mean the sums of the following for such month:<sup>1</sup>
  - (1) All operating expenses, including the cost of purchased power, and including all expenses recorded in the following FERC accounts, if any:
    - 401 Operating Expenses
    - 402 Maintenance Expense
    - 403 Depreciation Expense
    - 404 Amortization of Limited Term Electric Plant
    - 405 Amortization of Other Electric Plant
    - 406 Amortization of Electric Plant Acquisition Adjustments
    - 407 Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs
    - 411.7 Losses from Disposition of Utility Plant
    - 421.2 Loss on Disposition of Property
    - 425 Miscellaneous Amortization
    - 426.1 Donations
    - 426.2 Life Insurance
    - 426.3 Penalties
    - 426.4 Expenditures for Certain Civic, Political and Related Activities
    - 426.5 Other Deductions
  - (2) All fixed charges, including interest and amortization of debt discount and expense and premium on debt, plus

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Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

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References hereto to specific FERC Accounts are to accounts within the Uniform System of Accounts presented for public utility and licenses subject to the provisions of the Federal Power Act, 18 CFR Part 101, in effect as of April 1, 1992. Although changes in the designation of FERC Accounts thereafter may result in use of new or different account numbers for items enumerated herein, the Total Costs (TC) of VTransco to be recovered hereunder shall not be affected by such changes.

- (3) An amount equal to all taxes including taxes on or measured by income, including all expenses recorded in the following FERC accounts, if any:
  - 408.1 Taxes other than Income Taxes, Utility Operating Income
  - 408.2 Taxes other than Income Taxes, Other Income and Deductions
  - 409.1 Income Taxes, Utility Operating Income
  - 409.2 Income Taxes, Other Income and Deductions
  - 410.1 Provisions for Deferred Income Taxes, Utility Operating Income
  - 410.2 Provision for Deferred Income Taxes, Other Income and Deductions
  - 411.1 Provision for Deferred Income Taxes Credit, Utility Operating Income
  - 411.2 Provision for Deferred Income Taxes Credit, Other Income and Deductions
  - 411.4 Investment Tax Credit Adjustments, Utility Operating Income
  - 411.5 Investment Tax Credit Adjustments, Non-utility Operations

plus

- (4) An amount for such month which, after provision shall have been made for all of the other costs including all taxes on or measured by income shall equal, on an annual basis, 11.5% of the par value of VTransco' outstanding Class A membership units, and 13.3% of the par value of VTransco' outstanding Class B membership units, as shown by VTransco' books as of the beginning of such month,
- (5) Less deductions for income received by VTransco during such month other than for income received for transmission of power pursuant to this Tariff, including all income recorded in the following FERC accounts, if any, other than income received from ISO New England for RNS service:
  - 400 Operating Revenues
  - 411.6 Gains from Disposition of Utility Plant
  - 414 Other Utility Operating Income
  - 419 Interest and Dividend Income
  - 419.1 Allowance for Other Funds Used During
    Construction

Issued by:

Thomas N. Wies

Effective on: April 6, 2007

VTransco - Managing Member Representative

Issued on:

February 5, 2007

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:

421 Miscellaneous Non-operating Income

421.1 Gain on Disposition of Property

TCA

Total Costs Adjusted, which is equal to TC less (a) any revenue received under this tariff for Specific Facilities and less (b) any revenue received from ISO New England for RNS service.

VTransco will bill the Purchaser hereunder as soon as practicable after the end of each month for all amounts payable by the Purchaser with respect to the particular month. Such bills shall be due and payable when rendered, shall include such detail as the Purchaser may reasonably request, and may be rendered on an estimated basis subject to corrective adjustments after rendition. Upon request by the Purchaser, VTransco shall provide estimates of such corrective adjustments.

Any amount due and remaining unpaid ten days following the date of issuance of bills shall bear interest at an annual rate, compounded monthly, equivalent to one hundred twenty percent of the current prime rate then in effect at The First National Bank of Boston, from the due date to the date payment is received by VTransco.

#### ARTICLE V

## Transmission Service Provided

VTransco shall transmit the electricity for the Purchaser from the points at which the power and energy enters VTransco' facilities to such points on its system as the power and energy leave VTransco' facilities to enter the facilities of the Purchaser or an assignee of the Purchaser or a utility performing further transmission service on behalf of the Purchaser or its assignee. VTransco shall not be responsible for arrangements for transmission service other than on its own transmission facilities.

Issued by:

Thomas N. Wies

Effective on: April 6, 2007

VTransco - Managing Member Representative

Issued on:

February 5, 2007

#### ARTICLE VI

#### Losses and Metering

VTransco shall deduct, from the power and energy to be transmitted, losses incurred in transmission, determined in accordance with sound engineering methods, and including a proportionate amount of all allowances for losses on the systems of others pursuant to arrangements by VTransco for their use in the delivery hereunder of aforesaid blocks of power and energy.

If at any time any metering equipment is found to be inaccurate by more than two percent up or down, VTransco shall cause it to be made accurate and the meter readings for the period of inaccuracy shall be adjusted to correct such inaccuracy so far as the same can be reasonably ascertained, but no adjustment prior to the beginning of the next preceding month shall be made except by agreement of the parties or after determination by arbitration as provided in Article X hereof.

In addition to the regular routine tests, VTransco shall cause such equipment to be tested at any time upon request of and in the presence of a representative of the Purchaser. If such equipment proves accurate within two percent up or down, the expense of the test shall be borne by the Purchaser.

Any dispute arising under this Article VI that cannot be resolved by mutual agreement may be referred to arbitration as provided in Article X hereof.

Issued by:

Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

#### ARTICLE VII

#### Filing Fees

The Purchaser shall be required to reimburse VTransco its pro rata share of any fee charged to VTransco by any state or federal body having jurisdiction for any filing made by VTransco with such body in connection with service to the Purchaser.

#### ARTICLE VIII

## Regulation

This Agreement is made subject to present or future state or federal laws and to present or future regulations or orders properly issued by state or federal bodies having jurisdiction.

#### ARTICLE IX

## Assignment

The rights and obligations of the Purchaser hereunder may not be assigned without VTransco' consent, except as provided in any Supplement hereto, and except in connection with the merger, acquisition or sale of substantially all of the assets of the Purchaser, or, in the case of the Vermont Department of Public Service, a transfer of its functions to another agency or entity.

#### ARTICLE X

#### Arbitration

In case any dispute shall arise as to the interpretation or performance of the Agreement which cannot be settled by mutual agreement, such dispute shall be submitted to arbitration. The parties to the arbitration shall if possible agree upon a single arbitrator. In case of failure to agree upon an arbitrator within fifteen days after the delivery by either party to the other of a written notice requesting arbitration, either party may request the American Arbitration Association to appoint the arbitrator. The arbitrator, after an opportunity for each of the parties

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Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

to be heard, shall consider and decide the dispute and notify the parties in writing of the decision. Such decision shall be separately set forth in the arbitrator's findings of fact and law. The arbitrator shall not have the power to amend or add to this Agreement. Such decision shall be final and binding upon all parties except that any party to the proceeding may petition a court of competent jurisdiction for review of errors of law. The expense of the arbitration shall be borne by the parties as determined by the arbitrator.

#### ARTICLE XI

#### Interpretation

The interpretation and performance of this Agreement shall be in accordance with and controlled by the laws of the State of Vermont.

#### ARTICLE XII

## Prior Agreements and Rate Schedules Superseded

This Agreement and its Supplements represent the entire agreement as between VTransco and Purchaser relating to the subject matter hereof. Upon this Agreement becoming effective as provided in Article II hereof, the Vermont Electric Power Company, Inc. Transmission Agreement, designated as FERC Rate Schedule No. 235, the Agreement Re: Charges For Transmission of Firm Power, As Amended, designated as FERC Rate Schedule No. 239, and the Vermont Electric Power Company, Inc. Rate Schedule For Transmission Service, designated as FERC Rate Schedule No. 240, shall terminate except as to the obligation to pay for, or other obligations arising from, service rendered prior to termination.

Issued by:

Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

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Issued by:

Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

IN WITN	ess whereof,	VTransco and the undersigned Purchaser have caused this
Agreement to be	executed by their re	espective officers thereunto duly authorized, as of this
day of	, 2006.	
	*	VERMONT TRANSCO LLC
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Original Sheet No. 13

IN WITN	ESS WHEREOF,	VTransco and the undersigned Purcha	ser have caused this
Agreement to be	executed by their re	espective officers thereunto duly author	rized, as of this
day of	, 2006.	(a. 1989)	548
		VERMONT TRANSCO LLC	۵
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IN	WITNESS WHEREOF, VI	Transco and the undersigned Purchaser have caused inis
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Title: VP, General Counsel and
Corporate Secretary

IN WITNE	SS WHEREOF,	VTransco and the undersigned Purch	aser have caused this
Agreement to be e	xecuted by their re	espective officers thereunto duly author	orized, as of this
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*		VERMONT TRANSCO LLC	5 <b>5</b> 5
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IN WITNE	ss whereof, v	Transco and the undersigned Purchaser have caused this
Agreement to be ex	cecuted by their re	spective officers thereunto duly authorized, as of this
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		co-clair, Bot
		VOHP

IN WITNESS WHEREOF, VTransco and the undersigned Purchaser have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 2.7 day of MAROM, 2006.

VERMONT TRANSCOLLC

By: \_\_\_\_\_

PURCHASER:

By. Title: President Vacksonine

3/27/06

Original Sheet No. 13

IN WITNESS WHEREOF, VT	ransco and the undersigned Purchaser have caused this
Agreement to be executed by their respe	ective officers thereunto duly authorized, as of this
day of, 2006.	*
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*	PURCHASER: Villago of Luclow Clertinhight and
	By: John & Coelins &. Title: Internet Controller

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		*	50	VERMONT TRANSCO LLC	
	æ	25	(55)	By: Title: PURCHASER:	
					atte 4/4/06

Original Sheet No. 13

Vermont Transco, LLC FERC Rate Schedule No. 1

IN WITNESS WHEREOF, VTransco and the undersigned Purchaser have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 29 14 day of MARCh, 2006. VERMONT TRANSCO LLC

PURCHASER: VILLAGE of Nowthfield

By: Dance Quard

Title: Mg.R. 3/29/06

IN WITN	ESS WHEREOF, V	VTransco and the undersigned Purchase	er have caused this
Agreement to be	executed by their re	espective officers thereunto duly authori	zed, as of this
day of	, 2006.		5 5
*	14	VERMONT TRANSCO LLC	•
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IN WITNESS WHEREOF, VTransco and the undersigned Purchaser have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 23 day of MPACH, 2006.

VERMONT TRANSCO LLC

By: \_\_\_\_\_

PURCHASER:

y: \_\_\_\_\_\_

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IN WITNESS WHEREOF, VTransco and the undersigned Purchaser have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 30<sup>th</sup> day of Navdu, 2006.

VERMONT TRANSCO LLC

By: \_\_\_\_\_\_\_ Title:

PURCHASER:

1/1 Clarking Com

IN WITNESS WHEREOF, VTransco and the undersigned Purchaser have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this 27 -2 VERMONT TRANSCO LLC

PURCHASER:

Munifatt 4/2/06

Title: blueval Manager
Washington Electric Coop

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_, 2006

IN WITNES	S WHEREOF,	VTransco and the undersigned Purchase	er have caused this
Agreement to be ex	ecuted by their re	espective officers thereunto duly authori	zed, as of this
day of	, 2006.	.š	- C
	147	VERMONT TRANSCO LLC	* 5
2 a s		By: Title: PRESIDENT S	CEO OF E MANAGER OF
	•	PURCHASER:	TRANSCO LLC
	e V	By:	

Issued by:

Thomas N. Wies Effective on: With notice, on or after June 20, 2006 VTransco - Managing Member Representative

Issued on:

IN WITNESS WHEREOF, VTransco and the undersigned Purchaser have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this  $2\partial^{th}$ day of april, 2006.

VERMONT TRANSCO LLC

PURCHASER:

Mile: Cover Manger

Barbara A. Corgnove

Title: Assistant Secregary

VI. Marble Co./CMYA

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_\_, 2006

IN WITNESS WHEREOF, VTransco and the undersigned Purchaser have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of this day of MAY , 2006.

VERMONT TRANSCO LLC

PURCHASER: Farhester Electric Light allower Co By: Mann Vernee Resulust Title: 5/8/06

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_, 2006

IN WITNESS W	HEREOF, VTrans	co and the undersigned Purchaser have caused this
Agreement to be execute	d by their respecti	ve officers thereunto duly authorized, as of this
day of	, 2006.	*
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	Ву	Title:
	PI	JRCHASER:
* 12	B	Title: Cuchager Opent (Mage of Readsboro Electric Light Department
	V	Illage of Keadsboro Electric Light Department

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_\_, 2006

Effective on: June \_\_, 2006

Vermont Transco, LLC FERC Rate Schedule No. 1

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IN WITN	ESS WHEREOF,	VTransco and the undersigned Purchaser have caused this
Agreement to be	executed by their re	espective officers thereunto duly authorized, as of this
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Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_, 2006

Effective on: June \_\_, 2006

Vermont Transco, LLC FERC Rate Schedule No. 1

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IN WITNESS WHERĘOF	, VTransco and the undersigned Purchaser have caused this
Agreement to be executed by their	respective officers thereunto duly authorized, as of this
day of, 2006.	
	VERMONT TRANSCO LLC .
	By:
	PURCHASER:
1.14	By: Men Peaken Vice chair Title:
	Village of Johnson Electric Light Department
	46
	*

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_, 2006

Issued on:

April \_\_, 2006

IN WI	TNESS WHEREOF, VTransco and the undersigned Purchaser have caused this
Agreement to	be executed by their respective officers thereunto duly authorized, as of this
day of	, 2006.
	VERMONT TRANSCO LLC
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₹ ₹3	By: <u>Barbara L. Grimus</u> Title: General Manager  Burlington Electric
	· ·
Issued by:	Thomas N. Wies Effective on: June, 2006 Vice President, Secretary and General Counsel

Original Sheet No. 14

# ACKNOWLEDGMENT OF ARBITRATION

Each party understands that this Agreement contains an agreement to arbitrate. After signing this document, each party understands that it will not be able to bring a lawsuit concerning any dispute that may arise and that is covered by the arbitration agreement, unless it involves a question of constitutional or civil rights. Instead, each agrees to submit any such dispute to an impartial arbitrator,

VERMONT TRANSCO LLC

Ву:		
18)	Title:	<u>)</u>

PURCHASER:

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VERMONT TRANSCO LLC

Ву:		10.00
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PURCHASER:

Title:

Title: VP, General Counsel and Corporate Secretary

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VERMONT TRANSCO LLC

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VERMONT TRANSCO LLC

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## ACKNOWLEDGMENT OF ARBITRATION

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VERMONT TRANSCO LLC

By:		
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Title:

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VERMONT TRANSCO LLC

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By: Joh J. Goein J.
Tressury Controller

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VERMONT TRANSCO LLC

Original Sheet No. 14

Vermont Transco, LLC FERC Rate Schedule No. 1

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VERMONT TRANSCO LLC

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VERMONT TRANSCO LLC

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VERMONT TRANSCO LLC

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VERMONT TRANSCO LLC

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April , 2006

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VERMONT TRANSCO LLC

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Issued by:

Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

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VERMONT TRANSCO LLC

Ву: _	William Willia	
-	Title:	

PURCHASER:

Ву: \_\_\_

General Manager

By: <u>Varbora A. Cofford</u> Title: Assistant Secretary

VT. Marble Co./ OMYA

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_, 2006

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VERMONT TRANSCO LLC

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Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April\_\_, 2006

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VERMONT TRANSCO LLC

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Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_\_, 2006

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VERMONT TRANSCOLLC

By:			
	Title:		

PURCHASER:

By: Kuth C. Rym
Thele: MANAgert, LED (Lyndonville Electric)

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

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VERMONT TRANSCO LLC

By:	us - Name of the State of the S	
	Title:	

PURCHASER:

By: Men Tenle Chair

Village of Johnson Electric Light Departmen

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_, 2006

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VERMONT TRANSCO LLC

Ву:		
	Title:	

PURCHASER:

Bulington Electric

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_, 2006

### Exhibit A

## 1991 Transmission Agreement Specific Facilities\*

Barton	0
Burlington	4,827,762.78
Central Vermont	451,500
Ensoburg	0
Franklin	0
Green Mountain	17,512,232.47
Hardwick	1,960,000
Hyde Park	980,000
Jacksonville	0
Johnson	1,190,000
Ludlow	0
Lyndonville	0
Morrisville	4,900,000
Northfield	0
Orleans	0
Readsboro	0
State of Vermont	0
Stowe	18,417,000
Swanton	0
Vermont Elec. Coop	1,961,456.32
VT Marble	0
VPPSA	0
Washington	297,500
	257,000

<sup>\*</sup>The data provided in this Exhibit A is for informational purposes only.

Issued by: Neal Robinson Effective on: July 1, 2010

VT Transco-Managing Member Representative

Issued on: July 1, 2010

## Post-Retirement Benefits Other Than Pensions

For the purposes of Article IV payment, the SFAS No. 106 amount shown below will be included in Account No. 401

1993 ( <u>Actual)</u> \$80,940.00	1994 ( <u>Actual</u> ) \$82,512.00	1995 ( <u>Projected</u> ) \$81,287.00
(13,608.90)	(13,707.70)	(13,287.00)
0.00	(69,512.00)	(68,000.00)
\$67,331.10	(707.70)	0.00
	(Actual) \$80,940.00 (13,608.90) 0.00	(Actual) (Actual) (882,512.00 (13,608.90) (13,707.70) (69,512.00)

Issued by:

Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

Appendix 1

### CRITERIA FOR "SPECIFIC FACILITIES"

### Section 1. Design and Configuration

- (a) Specific Facilities consist of high voltage (115 kV and above) facilities and, in the case of a substation (stepping down to a lower voltage), the transformer, secondary voltage transformer circuit breaker, appurtenances and ancillary equipment, controls and control circuitry. All such facilities must be designed and specified by VTransco or be in accordance with VTransco' designs and specifications and/or consistent with VTransco standard practice.
- (b) High voltage Specific Facilities (without transformer) must be interconnected to the existing VTransco system by a high voltage circuit breaker, which must be designed and specified by VTransco, including ancillary devices, control and control circuitry, all in accordance with VTransco standard practice.
- (c) Metering, telemetering, remote control and communications facilities must be provided in accordance with VTransco' standard practice then currently in use on its existing facilities of a similar nature.
- (d) Administrative control of the Specific Facilities must be by VTransco for purposes of operating the Specific Facilities and the remainder of the VTransco system in accordance with VTransco' standard practice, so as to maintain safe and reliable delivery of power to the Specific Facilities and to the interconnected high voltage system. Included is the responsibility to operate according to NEPOOL and NPCC rules.
- (e) Maintenance of the Specific Facilities must be performed by VTransco or according to VTransco standard practice with opportunity for VTransco to review maintenance practices with respect to their possible effect on the interconnected high voltage system.

## Section 2. <u>Initiation and Approval Process</u>

- (a) Whenever, as a result of the request of one or more Vermont utilities, VTransco studies, the studies of others, or other information, it appears to VTransco that the construction of Specific Facilities may be required, VTransco shall determine if such construction
- (1) is consistent with VTransco' Mission to "design, construct, acquire, contract for, maintain and operate an optimal system of transmission facilities in Vermont as a part of an integrated regional network to serve the needs of the electric distributions companies in Vermont in a fair and efficient manner," and
- (2) is consistent with the criteria for such construction set forth in 30 V.S.A., § 248 (b)(1), (2), (3), (4), (5) and (8).

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Effective on: With notice, on or after June 20, 2006

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Issued on:

- (b) If VTransco does determine that the construction is consistent with the foregoing criteria, it shall seek the concurrence and agreement for the allocation of costs, pursuant to the 1991 Transmission Agreement, by the requesting and/or benefiting utility or utilities. VTransco shall then proceed to apply for a certificate of public good pursuant to 30 V.S.A. § 248. VTransco and the requesting and/or benefiting utility or utilities shall cooperate in the preparation and presentation of a filing with the Vermont Public Service Board under 30 V.S.A. § 248 and the securing of a § 248 certificate of public good.
- (c) If VTransco determines that the proposed construction does not meet the criteria set forth in paragraph IIa, above, it will not initiate the process for Section 248 approval. If, however, the benefiting utility/utilities believe that the proposed facility does meet the above criteria, it/they may initiate a proceeding pursuant to Section 248 for approval of the construction. VTransco will cooperate with such utility/utilities to assure that the proposed construction meets VTransco criteria for design and configuration and will otherwise cooperate in the preparation of the application by providing technical information, design criteria, results of studies and similar information. Nothing contained herein, however, shall limit VTransco' rights to intervene in such proceeding or to refrain from intervening. If VTransco does intervene, it may assert such position on the merits of the application as it, in its sole discretion, determines; and it may offer testimony and/or argument as to why, in its judgment, the proposed construction does not satisfy the criteria of Section 248 and/or is inconsistent with VTransco' mission.
- (d) If the requesting utility/utilities are granted a certificate of public good by the Public Service Board for a Specific Facility consistent with VTransco design and configuration standards, VTransco shall proceed in a timely fashion to design and construct it as a Specific Facility to be supported by the requesting utilities in the manner provided by the 1991 Transmission Agreement.

### Section 3. Specific Facility/Cost Sharing

(a) If an improvement or addition is made to a Specific Facility during the ten years before it becomes a part of Common Facilities, and such improvement significantly changes the proportions of the use of the Specific Facility by the Purchasers supporting it, the Purchaser or Purchasers requesting the improvement shall provide VTransco with a written agreement among themselves and the Purchasers supporting the Specific Facility, with respect to the allocation of the support costs of the Specific Facilities for the remainder of the ten years, as well as the improvements thereto. If such an agreement is not presented to VTransco, VTransco may reallocate the support costs of the affected Specific Facilities on the basis of the Purchaser's or Purchasers' projected proportionate share of the peak demand on such facilities.

## Section 4. Capital Improvements to Common Facilities

(a) A capital improvement to Common Facilities shall be deemed Specific
 Facilities if:

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Issued on:

- (1) Construction of the improvement requires a Certificate of Public Good under 30 V.S.A., § 248, and
- (2) the Common Facilities to which the improvement is made would be deemed Specific Facilities if constructed under the 1991 Transmission Agreement, and
- (3) the improvement otherwise meets the definition of Specific Facilities, and
- (4) the cost of the improvement project is greater than \$50,000.00 in 1992, indexed upward for succeeding years pursuant to the Handy-Whitman Index, and
- (5) the improvement will increase the normal operating capacity of the improved facility by at least twenty percent.
- (b) In the case of improvements initiated by VTransco to meet capability or reliability requirements which have not been specifically requested by the Purchasers served by such facilities, support costs shall be allocated on the basis of the Purchaser's or Purchasers' proportionate share of the peak demand on such facilities during the calendar year preceding approval by the Public Service Board, but not including periods of abnormal operating conditions.

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Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

Appendix 2

#### VERMONT TRANSCO LLC LIMITED INTERFACE TARIFF

#### RECITALS AND ACKNOWLEDGEMENTS

- I. The Vermont distribution utilities and, in its capacity as a provider of retail electric service and NYPA preference power, the Vermont Department of Public Service require reasonably secure expectations as to the availability of capacity on VTransco's interfaces with other systems.
- II. That security can be achieved only if competing demands for capacity on limited interfaces can be speedily and efficiently resolved.
- III. The allocation system heretofore in existence has proven to be neither speedy nor efficient. It has discouraged effective use of the one interface that is presently limited because it does not allow for allocations of capacity until after power purchase agreements have been agreed to, because it subjects allocations or requested allocations to legal challenges that cannot speedily be resolved, and because it provides no disincentive for holders of allocations to retain unused allocations that could more efficiently be used by others.
- IV. This supplement establishes new procedures that are intended to remedy the deficiencies in the heretofore existing system for allocating capacity on limited interfaces.

#### SUBSTANTIVE PROVISIONS

#### 1. Definitions.

- a. DPS means the Vermont Department of Public Service,
- b. Limited Interface means an interface at the Vermont border (or the point nearest the Vermont border to which a VTransco line or facility extends) between the VTransco transmission system and another external transmission system, which interface, because of thermal, reliability, stability or contractual restrictions is not capable of transmitting all of the capacity theoretically available for transmission across it.
  - PSB means the Vermont Public Service Board.
  - VTP means any Vermont electric distribution utility.
- Non-discrimination. Except as otherwise provided herein, VTransco will provide access
  to uncommitted transmission capacity on its transmission system to all VTPs and the DPS on a
  non-discriminatory basis. No agreement entered into or practice engaged in by VTransco shall
  provide any greater benefit or advantage to any party hereto than to any other such party with

Issued by: Thomas N. Wies Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on: April 21, 2006

respect to transmission services or entitlements. VTransco shall not refuse to provide to any party hereto information concerning existing, future, or planned transmission facilities or services that it has provided to any other such party; provided, that VTransco shall not be obligated to provide the results of studies performed by VTransco and funded by others for their own use unless required to do so by law. On a periodic basis, and not less than semi-annually, VTransco shall report to all VTPs and the DPS any significant changes or plans for changes in its transmission facilities or services.

- Determination of Limited Interfaces. Whenever it appears to VTransco that an interface
  on its system has become a Limited Interface, it shall declare it to be such and shall notify in
  writing all VTPs and the DPS of its determination. VTransco shall maintain an up-to-date
  inventory of Limited Interfaces as Appendix A to this Supplement.
- 4. Allocation of Capacity on Limited Interfaces. Upon making a determination pursuant to paragraph 3, above, VTransco shall allocate the capacity of the Limited Interface in the manner set forth below. VTransco shall maintain an up-to-date inventory of allocations, including revisions and assignments, as Appendix B to this Supplement,
- a. Allocation to the DPS. The DPS shall be allocated such number of kilowatts of capacity over the New York-New England interface as is necessary to transmit its purchases of Niagara and St. Lawrence power, and it shall also be allocated over that interface and any other Limited Interface such number of kilowatts of capacity as is necessary to transmit power under any contract for which it has received Public Service Board approval, provided that such interface shall have been specified as the transmission path in the application for such approval.
- b. Allocation to VTPs. VTransco shall allocate to the VTPs the capacity available on the Limited Interface after the allocation to the DPS. Each VTP shall be allocated a percentage of available capacity equal to the average of its percentage of the total transmission revenues paid by all VTPs for the four year period ending on the last day of the December preceding the date on which the Limited Interface declaration is made, except that, until the 1991 Transmission Agreement shall have been in effect for four complete calendar years, such period shall consist of those complete calendar years commencing on or after January 1, 1992.

#### c. Revision of allocations.

i. Changes in contracts. If the contract or contracts for which capacity on a Limited Interface has been allocated to the DPS terminate, or if the amount of capacity purchased thereunder is reduced, or if the PSB approves an increase in the capacity purchased thereunder, or if the DPS enters into an additional contract for which it has received PSB approval and for which use of a Limited Interface specified in its application for approval is required, VTransco shall adjust the DPS's allocation accordingly. If the allocation to the DPS is reduced, the capacity thereby made available shall be allocated to the VTPs using the allocators most recently determined pursuant to paragraph 4.b., above, or 4.c.iii., below. If the allocation to

Issued by: Thomas N. Wies Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on: April 21, 2006

the DPS is increased, the capacity used for that purpose shall be taken ratably from the then existing allocations of the VTP's on the Limited Interface in question.

- ii Change in capacity of the interface. If, due to physical, operational, regulatory or other causes, the capacity of a Limited Interface is changed after an allocation has been made, the allocations of the VTPs shall be ratably adjusted, but the allocation of the DPS shall not be affected.
- iii. <u>Annual revision</u>. As of the first day of each May, VTransco shall revise the allocations of the VTPs on each Limited Interface. Such revision shall be based on the percentage of total transmission revenues paid by all VTPs for the period, as described in paragraph 4.b., above, ending on the last day of the preceeding December.
- d. <u>Grandfathered allocations</u>. Notwithstanding any other provision herein (other than the provisions of paragraph 4.a.) sufficient allocations shall be made to the Town of Hardwick Electric Department, the Village of Hyde Park, Inc., the Village of Ludlow Electric Light Department, the Village of Stowe Water and Light Department, and the Village of Swanton for their purchases, in the aggregate, of up to nine megawatts of power and energy from Niagara Mohawk Power Corporation and two megawatts of power and energy from New York State Gas and Electric Company, under contracts expiring October, 1998, and February, 1998, respectively, for the transfer of such power and energy over the New York-Vermont interface, to the extent that allocations under paragraph 4.b. hereof are inadequate for such transfer.
- 5. <u>Assignment of Allocated Capacity</u>. Any VTP may assign to any person or entity all or any portion of the capacity allocated to it under this tariff. Within ten days after making an assignment, the VTP shall notify VTransco in writing thereof.
- 6. Arbitration. In the event of any dispute arising hereunder, any interested party shall have the right to request the Vermont Public Service Board to resolve the same through arbitration. The request for arbitration must be made within a reasonable period from the time when the dispute arose. The findings of the Board in any arbitration proceeding pursuant to this tariff shall be conclusive if supported by substantial evidence, but questions of law may be appealed directly to the Supreme Court of Vermont or as otherwise provided by law.
- 7. Amendments. Nothing contained herein shall be construed as affecting in any way the right of the party furnishing service under this rate schedule to unilaterally make application to the Federal Energy Regulatory Commission for a change in rates under section 205 of the Federal Power Act. Notwithstanding the foregoing, it is understood that the existing rights of the parties to the July 1, 1985, Four Party Agreement by and between VELCO, Central Vermont Public Service Corporation, Green Mountain Power Corporation and Citizens Utilities Company, or under other agreements by and between such parties, are not abridged or altered by this Appendix B.
- 8. <u>Effective date</u>. This Supplement shall take effect as of 12:01 a.m., May 1, 1995, or at such other date and time ordered by the Federal Energy Regulatory Commission.

Issued by:

Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

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VERMONT TRANSCOLLC

Original Sheet No. 23

Vermont Transco, LLC FERC Rate Schedule No. 1

## ACKNOWLEDGEMENT OF ARBITRATION .

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By:	Title: President & CEO .	
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Original Sheet No. 23

Vermont Transco, LLC FERC Rate Schedule No. 1

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By: Title:

PURCHASER:

By: Raymond Larone 4/n/oc

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VERMONT TRANSCO LLC

Original Sheet No: 23

Vermont Transco, LLC FERC Rate Schedule No. 1

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By: Title:

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By: Approvice Fields

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VERMONT TRANSCO LLC

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PURCHASER: Vollage of Lewblow Chestra Light Sagt

By: Joh J. Poelin g.

Tible: Treasure / Controller

Original Sheet No. 23

Vermont Transco, LLC FERC Rate Schedule No. 1

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By: Title:

PURCHASER:

By: Craig T. Inyatte 4/4/06

Title: Total in manager

Original Sheet No. 23

Vermont Transco, LLC FERC Rate Schedule No. 1

### ACKNOWLEDGEMENT OF ARBITRATION

I UNDERSTAND THAT THIS AGREEMENT CONTAINS AN AGREEMENT TO ARBITRATE. AFTER SIGNING THIS DOCUMENT, I UNDERSTAND THAT I WILL NOT BE ABLE TO BRING A LAWSUIT CONCERNING ANY DISPUTE THAT MAY ARISE, AND WHICH IS COVERED BY THE ARBITRATION AGREEMENT, UNLESS IT INVOLVES A QUESTION OF CONSTITUTIONAL OR CIVIL RIGHTS. INSTEAD, I AGREE TO SUBMIT ANY SUCH DISPUTE TO AN EMPARTIAL ARBITRATOR.

VERMONT TRANSCO LLC

By: Title:

PURCHASER: Village of Northfield

By: Many alund

Fitle: Mag. 3/29/06

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VERM	ONT TRANSCO LLC	
Ву:	*	
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Ву:	Jan Maley HIT	١,

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VERMONT TRANSCOLLC

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VERMONT TRANSCO LLC

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Ву:						(4)
	Title:					
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PUR	CHASER	: 1	1		-	
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**	Title:	7 9		CEO	•	/
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VERI	MON1 TRANSCOLLC
Ву: _	Title:
PURC	CHASER:
Ву: _	Title: General Manager
	Manglet Title: General Manager 4/27/06 Washington Electric Coo

Issued by:

Thomas N. Wies

el .

Effective on: June \_\_, 2006

Vice President, Secretary and General Counsel

Issued on:

April\_\_\_, 2006

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VERMONT TRANSCO LLC

PRESIDENT & CEO of VECTO, the manager of Vermont TRANS CO, LLC

PURCHASER:

By: \_\_\_\_\_

Issued by:

Thomas N. Wies

Effective on: With notice, on or after June 20, 2006

VTransco - Managing Member Representative

Issued on:

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VERMONT TRANSCO LLC
By:Title:
PURCHASER:
By: Pitle: Coerc Manage
By: Sachara A. Cosgnove Title: Assistant Secretary
VI. Marble Co/OMYA

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April \_\_, 2006

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VE	RMONT TRANSCO LLC
Ву	:
ΡĮ	IRCHASER: Rehoster Wasten Light & Power Co
В	Title: 5/8/06

Issued by:

Thomas N. Wies

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Effective on: June \_\_, 2006

Vice President, Secretary and General Counsel

Issued on:

April , 2006

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VERMONT TRANSCO LLC

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By:	
PURCHASER:	
By: Counts Cause Title: Quetoges Cape ?	
Village of Readsboro Electric Lig Department	phy

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

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VERMONT TRANSCO LLC

By:	
PURCHASER:	
By: Buth C. M. Lyndonville El	eetriè

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Vice President, Secretary and General Counsel

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VERMONT TRANSCO LLC

	*
Ву: _	Title:
PUR	CHASER:
Ву: _	Men Jesse Chair Title:
	Village of Johnson Electric Light Dept

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

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	к
Ву: _	TI'.
	Title:
PUR	CHASER:
Ву: _	Barbara L Grimas
	Title: General Manager !  Bullington Electric

VERMONT TRANSCOLLC

Issued by:

Thomas N. Wies

Vice President, Secretary and General Counsel

Issued on:

April , 2006